



Michigan Council for Arts and Cultural Affairs Funder Report



ORGANIZATION OVERVIEW

Organization Name	The Block	Year Organization Founded	2013
Address	360 W. Western Ave, Suite 200, Muskegon, MI 49440-1268	Number of Board Members	11
County	Muskegon	Fiscal Year End Date	06/30
Federal ID #	46-2916008	DUNS Number	079551514

This applicant is not audited or reviewed by an independent accounting firm.

~0% signifies a value of less than +/- 0.5%.

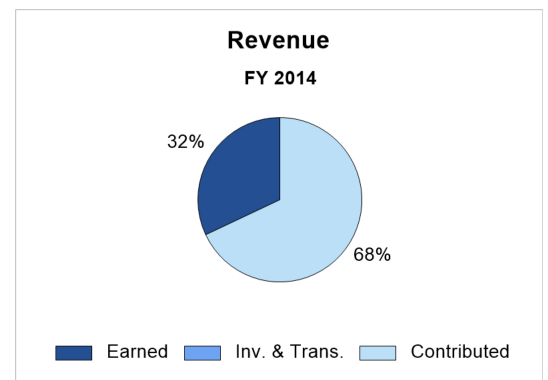
ORGANIZATION SUMMARY

Financial Activity FY 2014

Unrestricted Activity

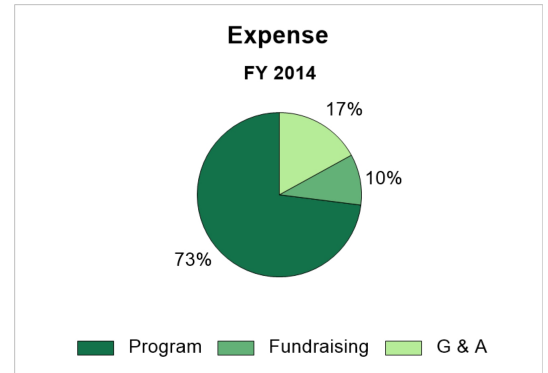
Revenue

Earned	
Program	32,180
Non-program	14,100
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Total Earned	46,280
Investments & Transfers	0
Contributed	98,183
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Total Unrestricted Revenue	144,463



Expenses

Program	104,679
Fundraising	15,778
General & administrative	24,172
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Total Expenses	144,629



Net Unrestricted Activity	(166)
Net Temporarily Restricted Activity	0
Net Permanently Restricted Activity	0
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Net Total Activity	(166)

Non-Financial Summary

FY 2014

Full-time Permanent Employees	0
Total Paid Attendance	1,929
Total Free Attendance	161

REVENUE

EARNED	FY 2014
1 Admissions	\$0
2 Ticket Sales	\$25,780
3 Tuitions	\$6,400
4 Workshop & Lecture Fees	\$0
5 Touring Fees	\$0
6 Special Events - Non-fundraising	\$0
7 Gift Shop/Merchandise Sales	\$841
7a Gallery/Publication Sales	\$0
8 Food Sales/Concession Revenue	\$4,094
8a Parking Concessions	\$0
9 Membership Dues/Fees	\$0
10 Subscriptions - Performance	\$0
10a Subscriptions - Media	\$0
11 Contracted Services/Performance Fees	\$0
12 Rental Income	\$9,165
13 Royalties/Rights & Reproductions	\$0
14 Advertising Revenue	\$0
15 Sponsorship Revenue	\$0
16 Investments-Realized Gains (Losses)	\$0
17 Investments-Unrealized Gains (Losses)	\$0
18 Interest & Dividends	\$0
19 Other Earned Revenue	\$0
20 Total Earned Revenue	\$46,280
CONTRIBUTED	FY 2014
21 Trustee/Board Contributions	\$500
22 Individual Contributions	\$133
23 Corporate Contributions	\$23,150
24 Foundation Contributions	\$4,400
25 Government - City	\$0
26 Government - County	\$0
27 Government - State	\$0
28 Government - Federal	\$0
28a Tribal Contributions	\$0
29 Special Events - Fundraising	\$0
30 Other Contributions	\$0
30b Parent Organization Support	\$70,000
30c Related Organization Contributions	\$0
31 In-kind Contributions	\$0
32 Net Assets Released from Restrictions	\$0
33 Total Contributed Revenue and Net Assets Released from Restrictions	\$98,183
34 Total Earned and Contributed Revenue Incl. Net Assets Released	\$144,463
35 Transfers & Reclassifications	\$0
TOTAL REVENUE	FY 2014
36 Total Revenue	\$144,463
Total Unrestricted Revenue	\$144,463
Total Unrestricted Revenue Less In-Kind	\$144,463

EXPENSE

EXPENSE	Program	Total
	FY 2014	FY 2014
1 Total Salaries & Fringe (From Section 5)	\$20,936	\$36,714
2 Accounting	\$0	\$0
3 Advertising and Marketing	\$13,152	\$13,152
4 Artist Commission Fees	\$6,000	\$6,000
4a Artist Consignments	\$0	\$0
5 Artists & Performers - Non-Salaried	\$37,743	\$37,743
6 Audit	\$0	\$0
7 Bank Fees	\$1,009	\$1,009
8 Repairs & Maintenance	\$1,553	\$1,553
9 Catering & Hospitality	\$10,639	\$10,639
10 Collections Conservation	\$0	\$0
11 Collections Management	\$0	\$0
12 Conferences & Meetings	\$0	\$0
13 Cost of Sales	\$1,818	\$1,818
14 Depreciation	\$0	\$0
15 Dues & Subscriptions	\$0	\$0
16 Equipment Rental	\$836	\$836
17 Facilities - Other	\$1,711	\$1,711
18 Fundraising Expenses - Other	\$0	\$0
19 Fundraising Professionals	\$0	\$0
20 Grantmaking Expense	\$0	\$0
21 Honoraria	\$0	\$0
22 In-Kind Contributions	\$0	\$0
23 Insurance	\$910	\$910
24 Interest Expense	\$0	\$0
25 Internet & Website	\$0	\$0
26 Investment Fees	\$0	\$0
27 Legal Fees	\$0	\$0
28 Lodging & Meals	\$0	\$0
29 Major Repairs	\$0	\$0
30 Office Expense - Other	\$0	\$0
31 Other	\$932	\$932
32 Postage & Shipping	\$0	\$0
33 Printing	\$0	\$0
34 Production & Exhibition Costs	\$932	\$932
34a Programs - Other	\$0	\$0
35 Professional Development	\$0	\$0
36 Professional Fees - Other	\$0	\$0
37 Public Relations	\$0	\$0
38 Rent	\$0	\$21,120
38a Recording & Broadcast Costs	\$0	\$0
38b Royalties/Rights & Reproductions	\$0	\$0
39 Sales Commission Fees	\$0	\$0
39a Security	\$0	\$0
40 Supplies - Office & Other	\$1,382	\$1,382
41 Telephone	\$185	\$185
42 Touring	\$0	\$0
43 Travel	\$4,941	\$4,941
44 Utilities	\$0	\$3,052
	Program	Total
TOTAL EXPENSE	FY 2014	FY 2014
45 Total Expenses	\$104,679	\$144,629
Total Expenses Less In-Kind	\$104,679	\$144,629
46 Change in Net Assets	\$0	-\$166

DESCRIPTIONS

Below are the descriptions provided for questions that required additional information.

EXPENSES

17a Facilities - Other, Briefly Describe

Supplies

31a If Other, Briefly Describe

Ticketing Fees

BALANCE SHEET TRENDS

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

Assets	FY 2014
Current assets	
Cash	8,766
Receivables	0
Prepaid expenses & other	0
Total current assets	8,766
Investments	0
Fixed assets (net)	0
Non-current assets	0
Total Assets	8,766

Liabilities & Net Assets	FY 2014
Liabilities	
Current Liabilities	
Accounts payable & other	1,841
Loans & other debt	0
Deferred revenue	7,091
Total current liabilities	8,932
Non-current liabilities	0
Total Liabilities	8,932

Net Assets	
Unrestricted	(166)
Temporarily restricted	0
Permanently restricted	0
Total Net Assets	(166)
Total Liabilities & Net Assets	8,766

BALANCE SHEET TRENDS: FINANCIAL POSITION

The key measures of financial position below can help understand the capital structure of an organization.

Financial Position	FY 2014
Net assets as a % of total expenses	~0%
Total working capital	(166)
Fixed assets (net)	0
Total endowment	0
Total debt	0

Net assets as a % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Total working capital consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Fixed assets (net) include all land, buildings, equipment, and other fixed assets owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

Total endowment includes monies usually invested long-term. Endowment may be unrestricted, temporarily restricted, or permanently restricted. Income from endowment is generally available for operations or to support specific purposes.

Total debt consists of all short and long-term contractual obligations of the organization, including notes, bonds, and capital leases payable.

NON FINANCIAL INFORMATION (Section 11)

Staff & Non-Staff Statistics (Number of People)	FY 2014
1 Full-time Permanent Employees	0.00
2 Part-time/Seasonal Employees	4.00
3 Part-time/Seasonal Empl. - FTEs	1.25
4 Full-time Volunteers	0.00
5 Part-time Volunteers	4.00
6 Part-time Volunteers - FTEs	0.25
7 Independent Contractors	30.00
8 Independent Contractors - FTEs	0.35
9 Interns/Apprentices	0.00
10 Interns/Apprentices - FTEs	0.00

Number of Contributors	FY 2014
1 Individuals	3
2 Board	1
3 Corporate	10
4 Foundation	3
5 Government (Federal, State & Local)	0
Percent of Board Giving	9%

Attendance	FY 2014
1 Total Paid Attendance	1,929
Physical	1,929
Virtual	0
2 Total Free Attendance	161
Physical	161
Virtual	0
3 Total Attendance	2,090
4 Children 18 and under	610
5 Number of Groups of Children 18 and Under	2
5a Number of Other Groups	0
6 Attendance - Classes/Workshops	0

Website Activity	FY 2014
1 Number of Page Views	6,968
2 Number of Unique Web Visitors	4,712
3 Total Number of Web Visitors	0
4 Total income earned from website activities (from admissions, ticket sales, shop sales, etc.)	6,127
5 Total website generated donations	0

NON FINANCIAL INFORMATION (Continued)

Subscribers & Members	FY 2014
1 Paying Subscribers - Performance	0
1a Paying Subscribers - Media	0
1b Non-paying Subscribers - Media	0
2 Paying Members	0
3 How many people are both members and subscribers?	0
Pricing (in dollars)	FY 2014
1 Average Adult Price	21
2 Average Child Price	3
3 Average Senior Citizen Price	0
4 Average Student Price	3
5 Highest Single Price	50
6 Lowest Single Price	3
7 Median Price	34
8 Average Adult Tuition/Workshop Price	0
9 Average Child Tuition/Workshop Price	150
10 Average Publication Price	0
11 Average Fundraising Special Event Price	0
12 Average Non-fundraising Special Event Price	0
13 Average Media Content Price	0
Program Activity (Number of Events)	FY 2014
1 Live Productions - Self-Produced	0
1a Live Productions - Presented Only	0
2 Public Performances - Home	25
3 Public Performances - Away	0
3a Online/radio/television programs	0
4 Permanent Exhibitions	0
5 Temporary Exhibitions	0
6 Classes/Workshops - for the public/constituents	0
7 Classes/Workshops - for professional artists	0
7a Publications	0
7b Number of Publications Sold/Distributed	0
8 Tours	0
8a Number of Tour Occurrences	0
9 Films	0
9a Number of Film Screenings	0
10 Lectures	0
10a Number of Lecture Occurrences	0
11 Exhibition Openings	0
12 World Premieres	3
13 National Premieres	3
14 Local Premieres	3
15 Works Commissioned	3
16 Workshops or readings of new works	0
17 Programs - Other	0
17a Number of Programs - Other Occurrences	0
18 Off-site School Programs	0
18a Number of Off-site School Program Occurrences	0
19 Facility Rentals - By your organization for your program use	0
20 Facility Rentals - By your organization for your non-program use	0
21 Rentals of your facility by others	15